



Manager fact sheet

As of June 30, 2020
unless otherwise noted



GLOBAL ENERGY PARTNERS

EIG Global Energy Partners

Investing since¹	1982
Offices	7 globally
Employees	59 energy investment professionals; 16 engineers
Assets under management¹	\$22.9 billion
Manager overview	EIG is one of the leading providers of institutional capital to the global energy industry, providing financing solutions across the balance sheet for companies and projects in the oil & gas, midstream, infrastructure, power and renewables sectors globally.
Client base	Investors currently include fund of funds, pension funds, endowments, global banks, family offices, insurance companies, high net worth individuals and sovereign wealth funds in the U.S., Asia and Europe.
Manager philosophy	EIG has a global investment platform focused exclusively on the energy industry. They seek investment opportunities on a global basis across the full spectrum of the energy value chain — upstream oil & gas, midstream, power generation and renewables and related infrastructure. EIG and its portfolio companies have weathered volatile business cycles and experienced global commodity fluctuations.
Areas of expertise	Private equity, debt and direct lending focused on energy and energy infrastructure
Manager investment approach	EIG's investment approach, which emphasizes capital preservation and the opportunity to participate in the upside of projects they finance, seeks to generate returns for investors over multiple business and commodity cycles. EIG has the capability to invest at any place in the capital structure of an energy project or company, from common equity to senior debt. EIG typically invests in hybrid debt or structured equity securities but has the flexibility to work with partners to craft a customized solution to their financing challenge.

Key investment professionals and experience

Blair Thomas

Chief Executive Officer

34 years of experience
23 years at EIG¹

Prior experience

- Inter-American Development Bank

Randall Wade

Chief Operating Officer

26 years of experience
24 years at EIG¹

Prior experience

- First Interstate Bank of Texas

Eric Long

Managing Director & Portfolio Manager

27 years of experience
6 years at EIG

Prior experience

- Goldman Sachs

¹ EIG began independent operations following a consensual spinout from Trust Company of the West on December 31, 2010.

STRATEGY

DETAILS

Energy funds

- Focus on providing hybrid debt and structured equity financing solutions to energy projects and companies on a global basis.
- Target directly negotiated private transactions with mid- and large-cap energy companies and projects with an emphasis on transactions underpinned by hard assets, such as proven oil & gas reserves, pipelines, gathering systems, processing facilities, liquefied natural gas terminals, power plants, alternative energy and similar opportunities.
- The funds have the ability to invest in U.S. dollars, euros, pounds sterling, Canadian dollars and Australian dollars.

Credit/direct lending

- EIG's credit/direct lending vehicles target higher credit quality project finance instruments.
- These vehicles provide senior and high yield loans to energy and infrastructure projects and companies on a global basis.
- EIG believes that an ability to make senior, longer-duration investments provides a competitive advantage, given that many energy and infrastructure assets have long useful lives and often are supported by stable, contracted cash flows.

Harbour Energy Ltd.

- Harbour is a global oil & gas company founded by EIG.
- Different from typical private equity-backed companies, Harbour is funded with permanent capital and has the objective to build a global portfolio of growing, long-term oil & gas businesses.
- Harbour operates at the confluence of three major trends in the global energy industry:
 - New sources of supply
 - Changing trade patterns
 - Changes in the commodity trading industry causing traditional financial intermediaries to exit and independent physical energy trading houses to gain in importance
- Harbour's first transaction—the acquisition of a US\$3.0 billion package of producing assets in the U.K. North Sea—was completed in 2017.

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