



Monthly Redemption of Shares Form

1. Current Subscriber Information (Please print name in which shares are registered)

- T Share Class W Share Class I Share Class

Registration

Investor Social Security/Taxpayer ID #

Co-Investor Social Security/Taxpayer ID #

Street Address

City

State

ZIP

Brokerage Account Number

Home Telephone

E-mail Address

2. Redemption Request

- Full redemption.
 Partial redemption, number of shares: _____ or \$: _____

If your request is due to death or disability, please note this below:

- Death – Please provide copy of the death certificate.
 Disability – Please provide the Physician Certification Form. A copy can be obtained from your financial professional.

\$_____ Please provide the fair market value as of the date of death. If no value is provided, Black Creek Industrial REIT IV will use the estimated value per share as of the date of the decedent's death.

Please note that, in order to be eligible for any waiver that may be granted by the Company, in its sole discretion, with respect to a redemption request due to death or disability, the request must be submitted within 18 months of the date of death, as indicated on the death certificate, or the date of determination of disability, as indicated on the Physician Certification Form.

Please check the following box only if you acquired your shares (a) from any person other than Black Creek Industrial REIT IV, and you paid consideration for such shares; or (b) you received the shares through Black Creek Industrial REIT IV's Distribution Reinvestment Plan (DRP), but the distribution(s) that were reinvested were paid on shares that were acquired in a transaction described in (a).

- If you check this box, please explain on the line below how you acquired your shares.

Please explain

3. Non-Custodial Payment Instructions (Check only one box.)

- Mail to Address of Record Current Method of Receiving Quarterly Distributions Proceeds
 ACH to Bank Account (provide a voided check) Mail to Alternate Address listed below
Required for redemption payments in excess of \$100,000

Complete below if you wish to have proceeds sent to an address or instructions not on file. If you complete this section a Medallion Signature is required.

Issue check to:

Name

Address

City

State

ZIP

Brokerage Account Number, if applicable

CUSTODIAL – REDEMPTION PROCEEDS WILL BE SENT TO THE CUSTODIAN FOR DEPOSIT INTO THE CUSTODIAL ACCOUNT CITED IN YOUR SHAREHOLDER RECORD. CUSTODIAL SIGNATURE REQUIRED.



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4. In The Event of Pro Rata Redemption

As described in the "Subscriber Signatures" section below, Black Creek Industrial REIT IV may redeem redemption requests on a pro rata basis. **In the event that your redemption request is not honored in full, check the following box if you wish to cancel your redemption request:**

I wish to cancel this redemption request.

5. Subscriber Signatures

Black Creek Industrial REIT IV is not obligated to redeem shares of its common stock under the Share Redemption Program. Black Creek Industrial REIT IV may redeem during any calendar month shares whose aggregate value (based on the price at which the shares are redeemed) is 2% of the aggregate net asset value (the "NAV") as of the last calendar day of the previous quarter and during any calendar quarter whose aggregate value (based on the price at which the shares are redeemed) is up to 5% of Black Creek Industrial REIT IV's aggregate NAV as of the last calendar day of the prior calendar quarter. During a given quarter, if in each of the first two months of such quarter the 2% redemption limit is reached and stockholders' redemptions are reduced pro rata for such months, then in the third and final month of that quarter, the applicable limit for such month will likely be less than 2% of Black Creek Industrial REIT IV's aggregate NAV as of the last calendar day of the previous month because the redemptions for that month, combined with the redemptions in the previous two months, cannot exceed 5% of the aggregate NAV as of the last calendar day of the prior calendar quarter. There is no minimum holding period under the Share Redemption Program and holders can request that Black Creek Industrial REIT IV redeem their shares at any time. However, subject to limited exceptions, shares that have not been outstanding for at least one year will be redeemed at 95% of the transaction price and Class T shares that have been outstanding for at least one year but less than two years will be redeemed at 97.5% of the transaction price. Each of these deductions is referred to as an Early Redemption Deduction. An Early Redemption Deduction will not be applied with respect to Class W shares and Class I shares that have been outstanding for at least one year and Class T shares that have been outstanding for at least two years. The board of directors reserves the right in its sole discretion at any time and from time to time to: (a) waive an Early Redemption Deduction (i) in the event of the death or disability (as such term is defined in the Internal Revenue Code) of a stockholder, (ii) in the event a stockholder's shares are redeemed due to failure to maintain the required \$2,000 minimum account balance, and (iii) with respect to shares purchased pursuant to Black Creek Industrial REIT IV's distribution reinvestment plan or received as a stock dividend; (b) reject any request for redemption for any reason; or (c) reduce the number of shares of common stock allowed to be redeemed under the Share Redemption Program. Black Creek Industrial REIT IV may redeem redemption requests on a pro rata basis in its discretion, including, without limitation in the event that Black Creek Industrial REIT IV does not have sufficient funds available to redeem all of the shares of common stock for which redemption has been requested.

Stockholders may request redemption of shares of Black Creek Industrial REIT IV common stock in any month by timely submitting this written notice so that it is received by Black Creek Industrial REIT IV in good order by 4:00 pm (Eastern time) on the second to last business day of the applicable month. If we determine to honor redemption requests, we will redeem shares as of the last calendar day of the applicable month (the "Redemption Date"). Stockholders may also withdraw their redemption request by notifying the transfer agent, directly or through the stockholder's financial intermediary, on our toll-free, automated telephone line, 888.310.9352 by 4:00 pm (Eastern time) on the last business day of the applicable month.

See the complete description of the Share Redemption Program contained in the current version of the Black Creek Industrial REIT IV prospectus filed with the Securities and Exchange Commission and available at blackcreekgroup.com.

Information regarding stockholder redemption requests may be provided by Black Creek Industrial REIT IV to the stockholder's broker of record.

Please be aware that Black Creek Industrial REIT IV, BCI IV Advisors LLC (the "Advisor"), BCI IV Advisors Group LLC and Black Creek Capital Markets, LLC (the "Dealer Manager") and their respective officers, directors, employees and affiliates are not undertaking to provide impartial investment advice or to give advice in a fiduciary capacity in connection with any transaction in Black Creek Industrial REIT IV's common stock.

Signature of Investor or Trustee

Signature of Co-Investor or Trustee, if applicable

Date

Signature of Authorized Custodian, if applicable

Guarantor: Affix signature guarantee here.

Guarantor: Affix signature guarantee here.

A Medallion Signature Guarantee is required. A notary public is not an acceptable guarantor.

Please mail this completed form to:

Direct Overnight Mail:

Black Creek Group
C/O DST Systems Inc.
430 W. 7th Street, Suite 219079
Kansas City, MO 64105

P.O. Box:

Black Creek Group
P.O. Box 219079
Kansas City, MO 64121-9079

Not a Deposit | Not FDIC Insured | Not Guaranteed by the Bank | May Lose Value | Not Insured by Any Federal Government Agency

Black Creek Diversified Property Fund Contact Information:

Phone: 866.324.REIT (7348)

Website: blackcreekgroup.com

E-mail: operations@blackcreekgroup.com