



Magnetar Asset Management

Insight. Integrity. Passion.

Magnetar overview

Magnetar Asset Management (MAM) is an affiliate of Magnetar Financial LLC and its other affiliated investment managers (collectively defined as Magnetar). MAM is registered as an investment adviser with the SEC.

Magnetar is an alternative investment management complex, consisting of several investment advisers registered with the SEC, that seeks to achieve stable risk-adjusted returns by opportunistically employing a wide range of Alternative Credit & Fixed Income, Energy & Infrastructure, Systematic Investing and event-driven investment strategies. Magnetar invests across the capital structure in both public and private transactions utilizing both fundamental and quantitative analysis. Founded in 2005, Magnetar is run by three managing partners—Alec Litowitz, Ross Laser and Dave Snyderman.

Investment approach to Energy & Infrastructure

Magnetar’s investment approach for Energy & Infrastructure is to invest in high-quality Energy & Infrastructure companies, led by talented management teams, in a flexible manner. Investments can be made across Energy & Infrastructure sectors, including upstream, midstream, downstream, services and renewables, as well as at the corporate or asset level in various formats including debt, convertible/preferred equity, common equity and royalty interests. Invested capital can be utilized by companies to achieve various strategic priorities such as organic growth, M&A and liquidity capital. This flexible approach enables Magnetar to find a wide range of opportunities instead of being bound by a singular model.

Founded

2005

Offices

Chicago (Evanston), New York, Houston, London

Employees

208 employees with 11 investment professionals dedicated to energy

Assets under management

\$12.3 billion¹ / \$2.5 billion dedicated to Energy & Infrastructure²

Client base

Magnetar and its affiliates are committed to maintaining a diversified investor base. Investors currently include funds of funds, pension funds, endowments, global banks, family offices, insurance companies and high net worth individuals, among other qualified investors.

Business pillars

Energy & Infrastructure, Alternative Credit & Fixed Income, and Systematic Investing

Key Energy & Infrastructure investment professionals and experience

Eric Scheyer

Head of Energy & Infrastructure

22 years of experience
14 years at Magnetar

Key responsibilities

Investment sourcing, transaction structuring, portfolio management, strategic direction

Previous experience

- Caxton Associates
- Decorel S.A. de C.V.

Adam Daley

Co-Head of Energy & Infrastructure

19 years of experience
14 years at Magnetar

Key responsibilities

Investment sourcing, transaction structuring, portfolio management, due diligence

Previous experience

- Citigroup
- Salomon Smith Barney

Michael Wilds

Managing Director and COO of Energy & Infrastructure

35 years of experience
13 years at Magnetar

Key responsibilities

Portfolio management, transaction structuring, asset-level due diligence, energy business COO

Previous experience

- Koch Industries International

Craig Rohr

Managing Director

14 years of experience
9 years at Magnetar

Key responsibilities

Investment sourcing, execution and oversight

Previous experience

- First Reserve Corporation
- Citigroup

1 Assets under management (AUM) reflects approximate investor capital managed by Magnetar and its affiliated investment managers, on a discretionary and non-discretionary basis, including designated investments in side pockets and unfunded commitments (money committed to any fund managed by Magnetar and its affiliated investment managers as of the report date, but not yet transferred by the investors).

2 As of December 31, 2019. Reflects approximate investor capital managed by Magnetar's Energy & Infrastructure team across all funds and accounts, on a discretionary and non-discretionary basis, including unfunded commitments (money committed to any fund and account managed by Magnetar and its affiliated investment managers as of the report date, but not yet transferred by the investors) as of date specified herein. For single-strategy vehicles invested in the energy strategy, the fund's NAV is used, while for other (e.g., multi-strategy) vehicles, the liquidity capital of energy-managed positions is included.

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