



**IMPORTANT INFORMATION REGARDING YOUR
FS KKR CAPITAL CORP. II STOCK**

June XX, 2020

Dear Stockholder:

On behalf of FS KKR Capital Corp. II (the “Company”), I write to inform you that on May 26, 2020, our board of directors approved a 4:1 reverse stock split (the “Reverse Split”), which became effective at 5:00 PM on June 10, 2020. Pursuant to the Reverse Split, every four shares of the Company’s issued outstanding common stock, as of the date of the Reverse Split, were automatically converted into one share of the Company’s common stock. DST Systems, Inc. (the “Transfer Agent”) is acting as the exchange agent and transfer agent for the reverse stock split.

While no action on your part is required, should you require additional information or assistance regarding these events, please contact your financial representative or FS Investments at 877-628-8575. Additionally, visit our website at www.fskkradvisor.com/fskr to sign up for timely email communications and other information.

Sincerely,

Michael C. Forman
Chief Executive Officer