



Ares Real Estate Income Trust

# Monthly Redemption of Shares Form

## 1. Current Subscriber Information (Please print name in which shares are registered)

- AREIT - T Share Class   
  AREIT - S Share Class   
  AREIT - D Share Class   
  AREIT - I Share Class   
  AREIT - E Share Class

Registration

Investor Social Security/Taxpayer ID #

Co-Investor Social Security/Taxpayer ID #

Street Address

City

State

ZIP

Brokerage Account Number

Home Telephone

Email Address

## 2. Redemption Request

- Full redemption.  
 Partial redemption, number of shares: \_\_\_\_\_ or \$: \_\_\_\_\_

*If as a result of a partial redemption you fail to maintain a minimum balance of \$2,000 of shares of the company's common stock, the company may redeem all of your shares at the redemption price in effect on the date the company determines that you have failed to meet the minimum balance, less any applicable early redemption deduction discounts.*

If your request is due to death or disability, please note this below:

- Death – Please provide copy of the death certificate.  
 Disability – Please provide the Physician Certification Form. A copy can be obtained from your financial professional.

*Please note that, in order to be eligible for any waiver that may be granted by the Company, in its sole discretion, with respect to a redemption request due to death or disability, the request must be submitted within 18 months of the date of death, as indicated on the death certificate, or the date of determination of disability, as indicated on the Physician Certification Form.*

Please check the following box only if you acquired your shares (a) from any person other than Ares Real Estate Income Trust, and you paid consideration for such shares; or (b) you received the shares through Ares Real Estate Income Trust's Distribution Reinvestment Plan (DRP), but the distribution(s) that were reinvested were paid on shares that were acquired in a transaction described in (a).

- If you check this box, please explain on the line below how you acquired your shares.

Please explain

## 3. Non-Custodial Payment Instructions

If request is over \$100,000 proceeds must go to bank or brokerage instructions. (Check only one box.)

- Mail to Address of Record                       Current Method of Receiving Monthly Distributions Proceeds  
 ACH to Bank Account (provide a voided check)     Mail to Alternate Address listed below

**Complete below if you wish to have proceeds sent to an address or instructions not on file. If you complete this section a Medallion Signature is required.**

Issue check to:

Name

Address

City

State

ZIP

Brokerage Account Number, if applicable

**CUSTODIAL – REDEMPTION PROCEEDS WILL BE SENT TO THE CUSTODIAN FOR DEPOSIT INTO THE CUSTODIAL ACCOUNT CITED IN YOUR SHAREHOLDER RECORD. CUSTODIAL SIGNATURE REQUIRED.**



# Monthly Redemption of Shares Form

## 4. Subscriber Signatures

Under the Share Redemption Program, to the extent the Company chooses to redeem shares in any particular month, the Company will only redeem shares as of the last calendar day of that month (a "Redemption Date"). To have your shares redeemed, your redemption request and required documentation must be received in good order by 4:00 p.m. (Eastern time) on the second to last business day of the applicable month. Settlements of share redemptions will be made within three business days of the Redemption Date. Redemption requests received and processed by the Company's transfer agent will be effected at a redemption price equal to the transaction price on the applicable Redemption Date (which will generally be equal to the Company's most recently disclosed monthly net asset value "NAV" per share), subject to any early redemption deduction. Although the Transaction Price for shares of the Company's common stock will generally be based on the most recently disclosed monthly NAV per share, the NAV per share of such stock as of the Redemption Date may be significantly different.

A stockholder may withdraw his or her redemption request by notifying the transfer agent, directly or through the stockholder's financial intermediary, on the Company's toll-free, automated telephone line, (888) 310-9352. The line is open on each business day between the hours of 9:00 a.m. and 6:00 p.m. (Eastern time). Redemption requests must be cancelled before 4:00 p.m. (Eastern time) on the last business day of the applicable month.

If a redemption request is received after 4:00 p.m. (Eastern time) on the second to last business day of the applicable month, the redemption order will be executed, if at all, on the next month's Redemption Date at the transaction price applicable to that month (subject to any Early Redemption Deduction), unless such request is withdrawn prior to the redemption. Redemption requests received and processed by the Company's transfer agent on a business day, but after the close of business on that day or on a day that is not a business day, will be deemed received on the next business day.

**All redemption requests are subject to the complete terms of the Company's Share Redemption Program, as it may be amended from time to time. The current plan is available at blackcreekgroup.com, and you are encouraged to review it prior to submitting a redemption request.**

*Information regarding stockholder redemption requests may be provided by Ares Real Estate Income Trust to the stockholder's broker of record.*

We require a medallion signature guarantee if, among other reasons: (1) the account is custodially held; (2) the amount of the redemption request is over \$500,000; (3) you wish to have redemption proceeds transferred to an account other than the designated bank or brokerage account on file for at least 30 days or sent to an address other than your address of record for the past 30 days; or (4) our transfer agent cannot confirm your identity or suspects fraudulent activity. Signature guarantees from financial institutions, which are not participating in any of these medallion programs, will not be accepted. A notary public cannot provide signature guarantees. We reserve the right to amend, waive or discontinue this policy at any time and establish other criteria for verifying the authenticity of any redemption or transaction request.

Signature of Investor or Trustee \_\_\_\_\_ Signature of Co-Investor or Trustee, if applicable \_\_\_\_\_ Date \_\_\_\_\_

Signature of Authorized Custodian, if applicable \_\_\_\_\_

Guarantor: Affix signature guarantee here.

Guarantor: Affix signature guarantee here.

**A Medallion Signature Guarantee is required. A notary public is not an acceptable guarantor.**

**Please mail this completed form to:**

<b>Direct Overnight Mail:</b> Ares Wealth Management Solutions c/o SS&C Technologies, Inc. 430 W. 7th Street, Suite 219079 Kansas City, MO 64105	<b>P.O. Box:</b> Ares Wealth Management Solutions P.O. Box 219079 Kansas City, MO 64121-9079
--	---

Not a Deposit | Not FDIC Insured | Not Guaranteed by the Bank | May Lose Value | Not Insured by Any Federal Government Agency

**Ares Wealth Management Solutions Contact Information:**

**Phone:** 866.324.REIT (7348)

**Website:** blackcreekgroup.com

**Email:** WMSoperations@aresmgmt.com